

INDICATIVE EARNS "RISING STAR" DESIGNATION IN DELOITTE'S FAST 50 LISTING

Fort Collins company honored to be named in annual listing of fast-growth technology companies in state of Colorado; also included in nationwide top 20 "rising stars"

FORT COLLINS, CO. — October 23, 2007 — Indicative Software has been named a Rising Star in Deloitte & Touche USA LLP's Technology Fast 50 program for Colorado. The Rising Star award is a special designation for fast-growth companies that have been in business a minimum of three years, but less than five. It is part of the Colorado Technology Fast 50 program, which ranks the 50 fastest growing technology, media, telecommunications, and life sciences companies headquartered in Colorado.

Rankings are based on percentage revenue growth over three years (2004-2006). This year's Colorado Technology Fast 50 program is co-presented by Deloitte & Touche USA LLP, Holme Roberts & Owen LLP, Q ADVISORS, AeA and NASDAQ.

Indicative is a supplier of software that helps large corporations monitor and manage large-scale, highly-distributed information technology (IT) environments. Such corporations are increasingly dependent upon their IT for delivery of Internet-enabled services they create for revenue generation, operational efficiencies and competitive differentiation. Indicative is used to manage their IT for optimal service delivery.

"The Deloitte Colorado Technology Fast 50 Rising Star companies have shown the strength, vision and tenacity to succeed despite a very challenging technology environment," said Kurt Randall, Deloitte Tax LLP. "We applaud the successes of Indicative Software and acknowledge its place as one of the few to accomplish such a fast growth rate over the past three years."

"We are honored to be recognized by Deloitte for our strong performance over the past four years," said Lacy H. Edwards, CEO of Indicative.

To qualify for the Technology Fast 50 Rising Star program, companies must have had operating revenues of at least \$50,000 in 2004 and \$5,000,000 in 2006, be headquartered in North America, and own proprietary technology or proprietary intellectual property that contributes to a significant portion of the company's operating revenues or devote a significant proportion of revenues to the research and development of technology. Using other companies' technology or intellectual property in a unique way does not qualify.

Rising Star companies are automatically entered in Deloitte's Technology Fast 500 Rising Star category. Deloitte's Technology Fast 500 program ranks North America's top 500 fastest growing technology, media, telecommunications, and life sciences companies based on percentage revenue growth over five years (2002-2006). Its Rising Star ranking is based on percentage revenue growth over three years (2004-2006). For more information on Deloitte's Technology Fast 500 or Technology Fast 50 programs, visit www.fast500.com.

About Indicative

Indicative is a Colorado-based software company that helps large corporations manage their IT environments for optimal service delivery. These companies use Indicative to monitor their very large, distributed IT environments for potential disruptions, then efficiently troubleshoot causes to avert potentially adverse impacts upon services their businesses depend upon for revenue and competitive advantage. The company's customer base includes health care, financial services, government and media companies around the globe. The company's investors are Sutter Hill Ventures, Sequel Venture Partners, Vista Ventures and WW Ventures. For more information, visit www.indicative.com.

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